

LITERATURE SURVEY

S.NO	AUTHOR & YEAR	TITLE	DESCRIPTION	ADVANTAGE	DISADVANTAGE
1.	Atnafu, D., & Balda, A. (2018).	The impact of inventory management practice on firms' competitiveness and organizational performance: Empirical evidence from micro and small enterprises in Ethiopia. Cogent Business & Management, 5(1), 1503219.	This paper provides empirical justification for a framework that identifies five key dimensions of inventory management practices and describes the relationship among inventory management practices, competitive advantage, and organizational performance.	This paper provides empirical justification for a framework that identifies five key dimensions of inventory management practices and describes the relationship among inventory management practices, competitive advantage, and organizational performance.	Instrument as a questionnaire for the measurement constructs are not standardized items.
2.	Jose, T., Jayakumar, A., & Sijo, M.T.. (2013).	Analysis of Inventory Control Techniques- A Comparative Study. International Journal of Scientific and Research Publications, 3(3), 520–530.	The purpose of inventory management is to ensure availability of materials in sufficient quantity as and when required and also to minimize investment in inventories.	In this paper we are analyzing different inventory control techniques for efficient inventory management system.	In this paper only four types of inventory control techniques such as ABC analysis, EOQ, safety stock, and HML analysis have been analyzed. Other inventory management techniques like VED analysis can be used to control inventory.
3.	Shen, H., Deng, Q., Lao, R., & Wu, S. (2016).	A Case Study of Inventory Management in a Manufacturing Company in China. Nang Yan Business Journal, 5(1), 20–40.	In this paper, we focus on inventory management in a manufacturing company in China. This study aims to identify the key factors that influence inventory management practices, investigate efficient and effective inventory management approaches, and examine the impact of supplier cooperation on supply chain improvement.	This study provides a valuable tool for identifying the key factors in inventory management which can be applied to similar problems encountered in actual manufactories.	The balance of cost and benefit should be considered.