

**Project Design Phase-I**  
**Proposed Solution**

**CRUDE OIL PRICE PREDICTION**

**Proposed Solution Template:**

The project team shall fill in the following information in the proposed solution template.

S.No	Paramete r	Description
1	Problem Statement (Problem to be solved)	Like the unpredictable shifts in supply and demand, The value of crude oil prices on the world market is extremely challenging to predict due to supply, demand, and the impact of geopolitics.
2	Idea / Solution description	We are going to collect the dataset of the past oil prices with time so that by feeding those to the model and training it and compiling it and when it's achieved the optimal state we can implement it in the web application.
3	Novelty / Uniqueness	It may be a traditional idea but the implementation of periodic training will have a better effect on it.
4	Social Impact / Customer Satisfaction	By using the web app customer can gain knowledge of the crude oil price and get benefits financially.
5	Business Model (Revenue Model)	It will be used by every individual at ease so that they can have an idea of the crude price so, that the use of the crude will be stable in the market
6	Scalability of the Solution	The idea we proposed it take the input in the periodic and adjust and train through these so, that it will adapt to very different situations.