

LITERATURE REVIEW FOR CAR RESALE VALUE PREDICTION

S NO	TITLE	AUTHORS	ABSTRACT	DRAWBACKS
1	USED CAR PRICE PREDICTION	Praful Rane ¹ , Deep Pandya ²	The price of a new car in the industry is fixed by the manufacturer with some additional costs incurred by the Government in the form of taxes. So, customers buying a new car can be assured of the money they invest to be worthy. But, due to the increased prices of new cars and the financial incapability of the customers to buy them, Used Car sales are on a global increase.	Govt. Should take necessary rules and regulations regarding the smooth working of used car market
2	DETERMINANTS OF USED CAR RESALE VALUE	Michael S. Richardson	Hybrid vehicles have recently emerged as a growing market segment in the automobile industry. The value these vehicles hold over time has important implications for consumers. Vehicles that maintain their value better over time are likely to	Cannot identify the Risk of Interior problems

			be in higher demand, and thus auto-makers are keen on producing more and more of these vehicles in the next few years	
3	Consumer Behavior Towards PreOwned Cars in India	Dr. Shiva Shankar. K.C	A used car can be much cheaper than its new counterpart. The depreciation is lesser and car financing too can be obtained easily. A survey was conducted and it was revealed that the demand for the used car market in India per year is 1.4 million cars	Safety laws are reviewed every year, and as the rules improve, car manufacturers are forced to comply. These new rules have triggered new safety features, such as the tire pressure monitor that we see in all newer vehicles
4	USED CAR MARKET	Resmi C.P* & Akhilesh Aravind	The situation of moral hazard occurs; consumers of used cars in this market can't identify if it's a good or bad (lemon) car until after they purchase the car. Thus, there is an element of uncertainty and	Pre-owned car users seek to reduce the risk of their purchase, sellers need to provide adequate information, guarantees and after sales services to reduce the perception of

			ambiguity which makes the market inefficient	risk.
5	Used Cars Price Prediction	Abdulla AlShared	<p>Due to the unprecedented number of cars being purchased and sold, used car price prediction is a topic of high interest.</p> <p>Because of the affordability of used cars in developing countries, people tend more purchase used cars.</p>	<p>The dealers should improve the existing attitude, information for purchasing pre-owned car through their detail information of used car and so on</p>