## **CAR RESALE VALUE PREDICTION**

2

Brainstorm

⊕ 10 minutes

Write down any ideas that come to mind that address your problem statement.



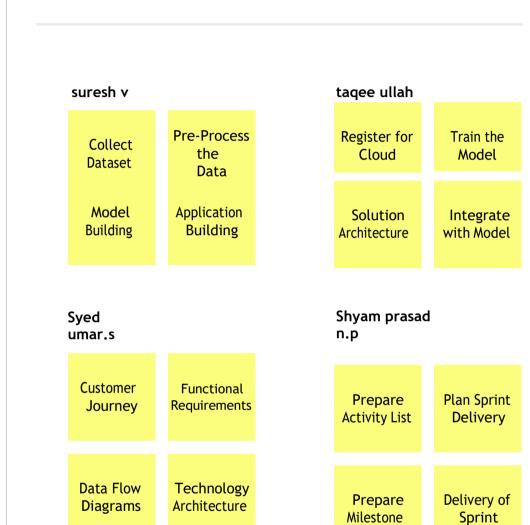
## Define your problem statement

With difficult economic conditions, it is likely that sales of second-hand imported (reconditioned) cars and used cars will increase. In many developed countries, it is common to lease a car rather than buying it outright. After the lease period is over, the buyer has the possibility to buy the car at its residual value, i.e. its expected resale value. Thus, it is of commercial interest to sellers/financers to be able to predict the salvage value (residual value) of cars with accuracy.

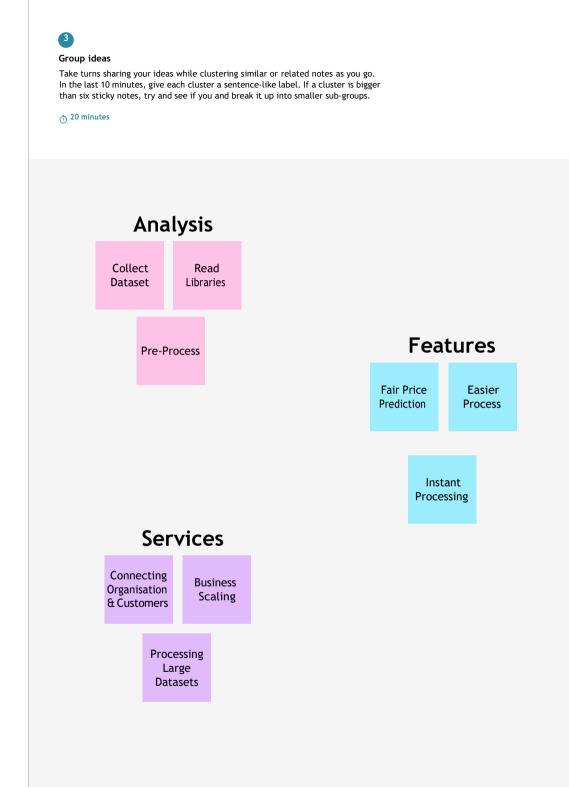


The Organisation and the consumers are mutually benefitted by the prediction of Resale value of Cars.





Milestone

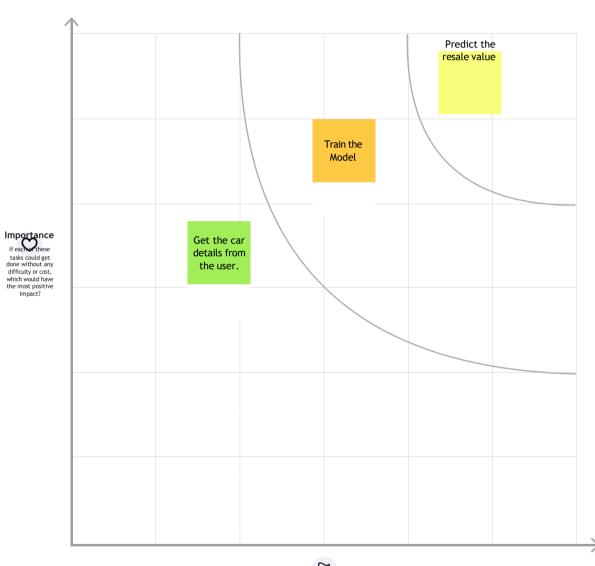




## Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

20 minutes



Feasibility Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)