

Project Design Phase-I Problem Solution Fit

Date	3 November 2022
Team ID	PNT2022TMID01610
Project Name	Project – Crude Oil Price Prediction

Problem-Solution fit canvas 2.0

Purpose / Vision

Define CS, fit into CC	1. CUSTOMER SEGMENT(S) CS	6. CUSTOMER CONSTRAINTS CC	5. AVAILABLE SOLUTIONS AS	Explore AS, differentiate
	<p>Who is your customer?</p> <p>Crude Oil Based Industries and companies for Business purposes</p>	<p>What constraints prevent your customers from taking action or limit their choices of solutions?</p> <p>The risks and problems are the obstacles for the customers which limits them from proceeding further in the process.</p>	<p>Which solutions are available to the customers when they face the problem or need to get the job done? What have they tried in the past? What pros & cons do these solutions have?</p> <p>The frustrations about the results can be avoided by providing a proper timeline and proper planning will be helpful in finishing it in time with the expected output.</p>	
Focus on J&P, tap into BE, understand RC	2. JOBS-TO-BE-DONE / PROBLEMS J&P	9. PROBLEM ROOT CAUSE RC	7. BEHAVIOUR BE	Focus on J&P, tap into BE, understand RC
	<p>Which jobs-to-be-done (or problems) do you address for your customers?</p> <p>The difficulty in predicting the Crude Oil Price more accurately is one of the major problems</p> <p>The information to be collected for providing the desired results may be a problem</p>	<p>What is the real reason that this problem exists? What is the back story behind the need to do this job?</p> <p>It can both Man-made error or machine error which can sometimes go wrong. This can cause a problem in proving an accurate or desired result. This is the main root cause of this issue.</p>	<p>What does your customer do to address the problem and get the job done?</p> <p>The problems faced by the customer can be reported in a form of a detailed document so that it can be properly addressed by the team and it can rectify.</p>	
Identify strong TR & EM	3. TRIGGERS TR	10. YOUR SOLUTION SL	8. CHANNELS of BEHAVIOUR CH	Extract online & offline CH of BE
	<p>What triggers customers to act?</p> <p>The business ideas trigger customers for the crude oil price prediction for the benefits</p>	<p>If you are working on an existing business, write down your current solution first, fill in the canvas, and check how much it fits reality. If you are working on a new business proposition, then keep it blank until you fill in the canvas and come up with a solution that fits within customer limitations, solves a problem and matches customer behaviour.</p> <p>To address this issue, it needs proper attention in carrying out this process for predicting the crude oil price. Both computer-aided prediction and human calculations should be carried out very carefully.</p>	<p>8.1 ONLINE What kind of actions do customers take online? Extract online channels from #7</p> <p>Discount seekers Wandering customers Loyal customers</p> <p>8.2 OFFLINE What kind of actions do customers take offline? Extract offline channels from #7 and use them for customer development.</p> <p>Reliable customers Trustful customers</p>	
	4. EMOTIONS: BEFORE / AFTER EM			
	<p>How do customers feel when they face a problem or a job and afterwards?</p> <p>If the results are not up to the expected point, it makes them feel frustrated.</p>			

Problem-Solution fit canvas is licensed under a Creative Commons Attribution-NonCommercial-NoDerivatives 4.0 license
Created by Daria Nepriakhina / Amaltama.com