

Project Design Phase-I Proposed Solution Template

Date	20 October 2022
Team ID	PNT2022TMID18585
Project Name	Project - Global sales data analytics
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Customer, Product analysis and detect emerging trends in business using data analytics. (Sales analysis is an important aspect of running a successful business. Through sales analytics, we can decide which products to focus on, where to sell and how best to reach customers.)
2.	Idea / Solution description	There are many ready-made analytics software's but that is not the cure to all problems. To tackle this, we are creating a customized analytics model that will help helps businesses of all sizes grow revenue, automate tasks, make smarter decisions and keeps you updated of your customer behavioural changes
3.	Novelty / Uniqueness	The customized analytics model will help to get a successful data analytics initiative that will provide a clear picture of where you are, where you have been and where you should go. By using this model. So, this model will stand apart from others.
4.	Social Impact / Customer Satisfaction	This model will help various businesses to make informed business decisions, improve efficiency, increase revenue and minimize the financial loss.
5.	Business Model (Revenue Model)	This model help companies better understand their customers, evaluate their ad campaigns, personalize content and create content strategies, so it will be a successful model. As it is useful it will definitely attract customers.
6.	Scalability of the Solution	Whatever the dataset is, the customized model will produce a clear insight of the data with good and interactive visualization. That data visualization is used to identify patterns, trends, etc.