

**Ideation Phase**  
**Define the Problem Statements**

Date	21-09-2022
Team ID	PNT2022TMID48233
Project Name	PERSONAL EXPENSE TRACKER
Maximum Marks	2 Marks

**Customer Problem Statements:**

<p><b>Who does the problem affect?</b></p> <p>Targeted users: Individuals - who are bad at financial decisions. Organization - who wants track their expenses.</p>
<p><b>What are the boundaries of the problem?</b></p> <p>Big spenders, Money-conscious.</p>
<p><b>What is the issue?</b></p> <p>Individuals often fail at managing their financial activities. It is because of not analysis the financial activities and lack of financial knowledge. If the issues are solved they get better at managing their finances.</p>
<p><b>When does the issue occur?</b></p> <p>It occurs when the users don't track their activities.</p>

**Why is it important that we fix the problems?**

The users become better at managing their finances. This avoids the users falling into financial trap.

PS-1	A working individual/student	Plan A How to use multiple budget track the waste (bank expenses, account, ready cash) to spend.	Confused and frustrated
PS-2	Couple/Family	Plan A How it takes time to budget tracks each discuss about others individuals spending.	Frustrated
PS-3	Working individual/Family	Compare It takes that it should be the lot of times tracked on expenses compared that I have done for various weeks or month	Frustrated