

Intelligence vehicle damage assessment & cost estimation for insurance companies

PROBLEM STATEMENT:

Mrs.Jennifer is a 30 years women. She had a own Car and she worked at basic salary for past 5 Years , In this 5 Years She Faced a problem in Choosing Vehicle Damage and Insurance claim.

- Jennifer wants to know the better recommendation for insurance claiming.
- She has faced huge losses for a long time.
- This problem is usually faced by lot of Customers.
- Mrs.Jennifer needs to know the result immediately for Insurance claim.

Who does the problem affect?	People was claim the assessment amount.
What are the boundaries of the problem?	People who have vehicle are facing issue of insurance claiming and amount estimation.
What is the issue?	The vehicle is damaged, then the next step is that the user has already insured the car with the insurance company, then the customer compares the calculated amount, and then getting a lower amount, so the valuation process cannot be seen.

When does the issue occur?	The issues occurred in damage part not fully estimation and prediction is not correct.so issues occur in company side and also the customer side.
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Where does the issue occur?	The issue occurs in Automobile industry interior part damage not fully estimated so issues occur in company side, particularly City side.
Why is it important that we fix the problem?	<p>The required for Automobile industry day by developing so the opposite side accident count also increase accident car owner has claim the actual amount of damage so they consider to fix problem</p> <p>And also customer can see the each and every part repairing cost that problem also ratified in this process</p>
What solution to solve this issue?	A proposed system is introduced to detect damage of particular part in vehicle and estimate the cost of damage.
What methodology used to solve the issue?	Computer vision and deep learning techniques are used to identify the specific part of damage repair cost and suggest modify cost rate