PERSONAL EXPENSE TACKER APPLICATION
PROBLEM STATEMENT

Date	24 September 2022
Team ID	PNT2022TMID00621
Project Name	Personal Expense Tracker Application
Maximum Mark	2

As for the time being, there a lot of budget planner software that are available online but some of this software fall short in helping users to actually create and stick to a budget.

One of the drawbacks is the on-going maintenance, a lot of budget software offer the simplicity of integrating with all user's financial accounts and consolidating their activity into one dashboard. However though, some of this existing software mostly have complicated features that are not user friendly.

 Also, due to the busy and hectic lifestyle people tend to overlook their budget and end up spending an excessive amount of money since they usually didn't plan their budget wisely. Last but not least, user cannot predict future expenses. While they can write down their expenses in a piece of paper or manage them in excel spreadsheet, their lack of knowledge in managing finances will be a problem.