


# Ideation Phase

## Brainstorm & Idea Prioritization Template

Date	19 September 2022
Team ID	PNT2022TMID02327
Project Name	Smart lender-Applicant credibility prediction for loan approval
Maximum Marks	4 Marks

### Step-1: Team Gathering, Collaboration and Select the Problem Statement

Template



## Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

- 🕒 10 minutes to prepare
- 🕒 1 hour to collaborate
- 👥 2-8 people recommended

➔

### Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

🕒 10 minutes

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A

#### Team gathering

Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.

B

#### Set the goal

Think about the problem you'll be focusing on solving in the brainstorming session.

C

#### Learn how to use the facilitation tools

Use the Facilitation Superpowers to run a happy and productive session.

[Open article](#) ➔

1

### Define your problem statement


What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

🕒 5 minutes

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PROBLEM

While sanctioning monetary loans, banks, and other lending authorities need to have a surety of getting their money back along with interest on it. So, they need to know the credibility of the borrower before lending the money. For this, the lending authorities need to verify the background and credibility of the borrower thoroughly. However, going through several variables and factors manually for every borrower is a time taking process and is highly inefficient.



#### Key rules of brainstorming

To run a smooth and productive session

- 🗣️ Stay in topic.
- 💡 Encourage wild ideas.
- ⏸️ Defer judgment.
- 👂 Listen to others.
- 🗣️ Go for volume.
- 👁️ If possible, be visual.

Step-2: Brainstorm, Idea Listing and Grouping

2

Brainstorm

Write down any ideas that come to mind that address your problem statement.

10 minutes

TIP  
You can select a sticky note and hit the pencil (switch to search) icon to start drawing!

RAM PRAVEEN

Get the monthly income

Check the bank statements

Verify the interest rate

Check Credit Score

Make appropriate loan application

Check the Mortgage value

DHARMESH

Compare interest rates

Check the bank interest rate

Verify the interest rate

Compare the interest rate

Check the bank interest rate

Check the bank interest rate

karthikeyan

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

Gunasekaran

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

Check the bank interest rate

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you can break it up into smaller sub-groups.

20 minutes

check credit score

Verify The Monthly EMI to be paid

Check The credibility Points

verification

Verify The Monthly EMI to be paid

Ensure Credit Value

Precautions

Check the Bank

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

🕒 20 minutes

