## Ideation Phase Define the Problem Statements

| Date          | 19 September 2022                  |
|---------------|------------------------------------|
| Team ID       | PNT2022TMID02527                   |
| Project Name  | Project – Personal Expense Tracker |
| Maximum Marks | 2 Marks                            |

## **Customer Problem Statement Template:**

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

| Problem   | l am                     | I'm trying to      | But  | Because   | Which makes me feel                      |
|---|--------------------------|--------------------|--|---|--|
| Statement (PS)  | (Customer)               |                    |  |   |  |
| Earning professionals need a way to track their expenses in terms of money, so that | Working<br>Professionals | Manage<br>expenses | Feel that<br>managing<br>money is<br>tedious | It is tedious<br>to track and<br>maintain a<br>spreadsheet<br>while<br>working,<br>managing<br>family | Confused, feeling of wasting more money. |
| they can<br>increase their<br>productivity and<br>savings                           |                          | Save money         | Shortage<br>of funds<br>hit when<br>needed   | I do not have<br>data clarity<br>on where<br>the money<br>goes  | anxious about future.                    |