

PERSONAL EXPENSE TRACKER APPLICATION

LITERATURE SURVEY :

Application Name : Spendee

Spendee is a free money tracker app for budgeting and managing finances.

Everyone struggles with budgeting and expense tracking. It is useful for someone who simply wants to track daily expenses rather than being confused by complicated expense bookkeeping. It is beneficial in both personal and organisational financial management.

Pros:

Free to use: Spendee offers a free plan with limited functionality to users.

The most useful tools, however, are only available through paid subscription plans.

Easy-to-use design : The Spendee app has a straightforward design that enhances the user experience. The beautiful interface enables a smooth signup process, simple navigation, and overall appealing displays and charts. It comes in both light and dark themes.

Global availability: Spendee is available in Canada as well as other countries throughout North America, South America, Asia, Europe, and Africa. You can open a Spendee account in any country and gain access to more than 2,500 banks worldwide.

You can open an account in any currency you want. You can also change currencies based on your immediate needs.

Bank-level security: Spendee employs tight security measures to ensure the safety of its customers' data. Every transaction and exchange of information are encrypted so that only parties you have authorised can access them. Spendee's servers are currently hosted on Google Cloud, a reliable and trusted platform focused on security.

One-glance overview of your money: The Spendee app allows you to connect all of your financial institutions to your Spendee account.

You can sync various banks, online financial platforms like PayPal, and crypto currency trading platforms like Finance and Coinbase. This allows you to see all of your important financial information in one place.

Monitor and regulate expenditure: When you see all of your money in one place, you get a sense of the big picture and can make more informed and well-rounded financial decisions.

With your financial data neatly displayed and insightful analytics, you can take steps to optimise your spending and savings in order to reach your desired financial goal.

Gain valuable financial knowledge: Spendee maintains an online blog with useful tips and information to raise your awareness. Financial insights are also regularly disseminated on the platform to assist you in making more informed decisions.

Cons:

Bank services are limited to paid plans: Spendee is organised in three levels, each with its own price. Only paid plans have access to bank linking services. The most advanced tools, however, are limited to the Spendee Premium, the highest of the three tiers.

Problems with app updates: Spendee app users on Android and iOS complain about bugs that appear with new updates. Currency displays fail frequently, automatic synchronisation fails, and error messages disrupt transactions.

Does not support some banks: Spendee, despite being available in many countries around the world, does not support some Canadian banks such as HSBC, Bank of Montreal, Equitable Bank, and Indian banks such as Indian Bank, Indian Overseas Bank, and Standard Chartered Bank.