Project Design Phase 1

Problem-Solution Fit Template

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Date	15 October 2022
Team ID	PNT2022TMID22051
Project Name	Project – Car Resale Value prediction
Maximum Marks	2 Marks

Problem-Solution fit canvas 2.0 Purpose / Vision 1. CUSTOMER SEGMENT(S) CS CC AS 6. CUSTOMER CONSTRAINTS 5. AVAILABLE SOLUTIONS Who is your customer? What constraints prevent your customers from taking action or limit their choices Which solutions are available to the customers when they face the problem i.e. working parents of 0-5 y.o. kids of solutions? i.e. spending power, budget, no cash, network connection, available devices or need to get the job done? What have they tried in the past? What pros & cons do these solutions have? i.e. pen and paper is an alternative to digital notetaking into 1. Comparison in different places is difficult ä Customer who wish to buy the second There are several car resale predictors available 2.Difficulty in knowing the selling price of hand car in a loyal price in market but they do not follow proper guidelines second hand car J&P 9. PROBLEM ROOT CAUSE 7. BEHAVIOUR 2. JOBS-TO-BE-DONE / PROBLEMS Which jobs-to-be-done (or problems) do you address for your customers? What is the real reason that this problem exists? What does your customer do to address the problem and get the job done? There could be more than one; explore different sides. i.e. directly related: find the right solar panel installer, calculate usage and benefits; What is the back story behind the need to do this job? i.e. customers have to do it because of the change in regulations. indirectly associated: customers spend free time on volunteering work (i.e. Greenpeace) J&P, tap into BE, understand 1. History of the car and document submitted by 1. Price predicted by the seller, dealer 1. A Person may input the wrong information seller is true or not may not be trustful about the car to be sold 2. Customer worried about scam sellers 2. User may calculate the loyal price using this 2.Incorrect prediction is done 3.Used can eliminate biased value calculated by seller 1. Build an ml model to predict the second hand TR 10. YOUR SOLUTION SL 8. CHANNELS of BEHAVIOUR **Extract online & offline CH of BE** What triggers customers to act? i.e. seeing their neighbour installing If you are working on an existing business, write down your current solution first, solar panels, reading about a more efficient solution in the news What kind of actions do customers take online? Extract online channels from #7 fill in the canvas, and check how much it fits reality. If you are working on a new business proposition, then keep it blank until you fill in 1.Customer get value of the car by various the canvas and come up with a solution that fits within customer limitations. Customer can get a loyal and unbiased price parameter given by the seller solves a problem and matches customer behaviour. to know on their own 2.customer review the vehicle by checking from images of car To build ML model using various parameters 4. EMOTIONS: BEFORE / AFTER EM collection of data about the car and will enable What kind of actions do customers take offline? Extract offline channels from #7 How do customers feel when they face a problem or a job and afterwards? the customer to get correct and loyal price of and use them for customer development. i.e. lost, insecure > confident, in control - use it in your communication strategy & design. car. Before Make sure they get the best price. User will be fear about biased They can calculate the price of the car by value calculated their own.



by the humans

