

Project Design Phase-I
Proposed Solution
Template

Date	15 October 2022
Team ID	PNT2022TMID22051
Project Name	Project - Car Resale Value Prediction
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
•	Social Impact / Customer Satisfaction	Customer satisfaction on finding price on own, Easy communication
•	Idea / Solution description	To develop an Machine Learning Algorithm which predicts the resale value with help of different parameters
•	Novelty / Uniqueness	Car Resale value can be predicted at a higher accuracy
•	Problem Statement (Problem to be solved)	To predict resale value for any used cars using machine learning with various parameter of car.
•	Business Model (Revenue Model)	The app is free of cost so it can be accessed by anyone.
•	Scalability of the Solution	Using Stored data and machine learning approaches, this project proposed a scalable framework for predicting values for different type of used cars present all over India