Project Design Phase-I
Proposed Solution

Date	28 September 2022
Team ID	PNT2022TMID00952
Project Name	Project - Intelligent Vehicle Damage Assessment and Cost Estimator for Insurance Companies
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	To Identify the damage occurs in the car such as Scratches ,Dent, etc and to analyse the claimable Insurance Amount
2.	Idea / Solution description	Identify The Car Damages with sensors and using AI to measures the claimable Insurance Amount.
3.	Novelty / Uniqueness	Arduino And Sensor Based AI Software Analyzers which identifies the damages and measures the claimable amount
4.	Social Impact / Customer Satisfaction	The user understand that this technology can solve the more time conception problem to claim the insurance amount....and they mostly prefer the insurance company which has this AI technology
5.	Business Model (Revenue Model)	The AI based Software could be sold in the market for the purpose of measuring the insurance amount.
6.	Scalability of the Solution	The model could be scaled according to Size and number of the car body about to be tested.

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