LITERATURE SURVEY

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Personal Expense Tracker Application

PROBLEM STATEMENT:

In simple words, personal finance entails all the financial decisions and activities that a Finance app makes your life easier by helping you to manage your finances efficiently. A personal finance app will not only help you with budgeting and accounting but also give you helpful insights about money management.

Personal finance applications will ask users to add their expenses and based on their expenses wallet balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert.

REFERRED JOURNALS:

AUTHOR	TITLE	CONTENT:	PUBLISHED
A Velmurugan J. Albert Mayan P Niranjana RichardFrancis	Expense Manager Application	We have developed a mobile application that Keeps track of all of your daily transactions, keeps track of your money lent or borrowed ,suggests you with the most effective investment options, offers your discounts in popular categories , view exchange and to read latest authenticated financial news. This paper's main aim to eliminate the use of sticky notes, spreadsheets and handling of	December 2020 Journal of Physics Conference Series

| | | large chunks of data is successful, the new experience is hassle-free and very handy.

Now, with our application user can manage his expenses more effectively. This application can also help digital marketing agencies in rolling out their advertising campaigns more effectively.

As a part of further research, we considered adding certain features to create more enhanced experience to the user . | |
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		We are also going to link this profile with their mobile number, email account, social networks so that the application offers portability, other features to be added are discussed above below within the future enhancement section. The application delivered efficiently in calculating split expenses and recording the expenses together accurately with date and time.	

AUTHOR	TITLE	CONTENT:	DETAILS:
R.Velmurugan Mrs.P.Usha	EXPENSE TRACKER APPLICATION	Expense tracker is an android based application. This application allows the user to maintain a computerized diary.

Expense tracker application which will keep a track of Expenses of a user on a day-to-day basis. This application keeps a record of your expenses and also will give you a category wise distribution of your expenses.

With the help of this application user can | Unique Paper ID: 150860

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		track their daily/weekly/monthly expenses. This application will also has a feature which will help you stay on budget because you know your expenses. Expense tracker application will generate report at the end of month to show Expense via a graphical representation. We also have added a special feature which will distributes your expenses in different categories suitable for the user.	

		An expense history will also be provided in application.	

OUTCOME:

Thus, this project carries a great self-relevance as it aims to address this problem. This project will help people in planning their expenses and save them from significant financial losses and will save them from the unproductive efforts that they endure for the expenses of the future. This will also help them in piling up savings and achieving financial growth thus leading to their economic wellbeing.