Project Design Phase-I Proposed Solution Template

Date	24 September 2022
Team ID	PNT2022TMID49541
Project Name	Project - Smart Fashion Recommender
	Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S. No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	We are trying to forecast the products to each customer. But due to colour & size variation the exchanging of products are increased. This cause major defects in online shopping.
2.	Idea / Solution description	Idea: starts with people recommendation, The ordered products are perfectly delivered to the customers as soon as possible.
3.	Novelty / Uniqueness	Novelty: listen to customers wish list, smart budget, products are delivered as soon as possible, All people's can access.
4.	Social Impact / Customer Satisfaction	People's gets better prices and more varieties, Online shopping can save time for both the buyer and retailer, reducing phone calls about availability.
5.	Business Model (Revenue Model)	In-app Advertising. In-App Purchases. Data Monetization. Affiliate Marketing and Lead Generation. SMS and Email Marketing. Sponsorships. Paid Apps.
6.	Scalability of the Solution	Fill in a Market Gap. Perfect our Signature Product. Offer Exclusive Items in Limited Quantities. Further Distinguish our Brand With Easy Returns. Based on business profit and loss