Ideation Phase
Define the Problem Statements

Team ID	PNT2022TMID42656
Project Name	Inventory Management System for Retailers
Maximum Marks	2 Marks

Problem Statement:

Retail inventory management is the process of ensuring you carry merchandise that shoppers want, with neither too little nor too much on hand. By managing inventory, retailers meet customer demand without running out of stock or carrying excess supply.The System will automatically send an email alert to the retailers if there is no stock found in their accounts. So that they can order new stock.

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Retail Customer	Solve poor management of products during peak sales like calculation of products and stock analysis.	Still we have a manual calculation analysis through handwritten notes.	Not having knowledge or ideas about modern day softwares and apps.	To have an app with an user-friendly solution to make the analysis of products selling at a high rate and low rate also the process of stock management should be made easier.