

Project Design Phase-I

Proposed Solution

Team ID	PNT2022TMID22563
Project Name	Personal Expense Tracker
Maximum Marks	2 MARKS

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S .No	Parameter	Description
1.	Problem Statement (Problem to be solved)	1. At the instant, there is no as such complete solution present easily. 2 .we should say free of cost which enables a person to keep a track of its daily expenditure easily. 3. Due to lack of a complete tracking system, there is a constant overload to rely on the daily entry.
2.	Idea / Solution description	1.Tracking expenses will built a budget that works 2. Monitor Your Spending to Make Sure All Monthly Expenses are Covered 3. Even with a Successful Budget, Check-In Ensure Your Spending Plan is Up to Date
3.	Novelty / Uniqueness	1. App developers seem quick to respond to user questions and suggestions. 2.Spot outliers and identify cost savings
4.	Social Impact / Customer Satisfaction	1. First, and foremost, because happy customers are loyal customers. 2. Customers tend to return when their service or a product experience was satisfactory.
5.	Business Model (Revenue Model)	1. Create a budget. 2. Take advantage of tax deductions. 3. Manage and optimize cash flow.

6.	Scalability of the solution	<p>1 .Achieve your business goals with a tailored mobile app that perfectly fits your business.</p> <p>2. Control the security of your business and customer data.</p> <p>3 .Scale-up at the pace your business is growing.</p>
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