


Ideation Phase

Brainstorm & Idea Prioritization




Date	10 November 2022
Team ID	PNT2022TMID05489
Project Name	Retail Store Stock Inventory Analytics
Maximum Marks	4 Marks

Step-1: Brainstorm & Idea Prioritization:




Brainstorm & idea prioritization


Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

 10 minutes to prepare
 1 hour to collaborate
 2-8 people recommended

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 **Before you collaborate**

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

 10 minutes

A Team gathering
Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.


B Set the goal
Think about the problem you'll be focusing on solving in the brainstorming session.

C Learn how to use the facilitation tools
Use the Facilitation Superpowers to run a happy and productive session.

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1 Define your problem statement

What problem are you trying to solve? Frame your problem as a How Might We statement. This will be the focus of your brainstorm.

 5 minutes

Bulk buying due to avail discount or to cut down buying cost can lead to huge inventory storage

Cancellation of delivery orders and unreliable and irregular supplies may lead to bulk inventory storage

Poor Inventory control in retail stores

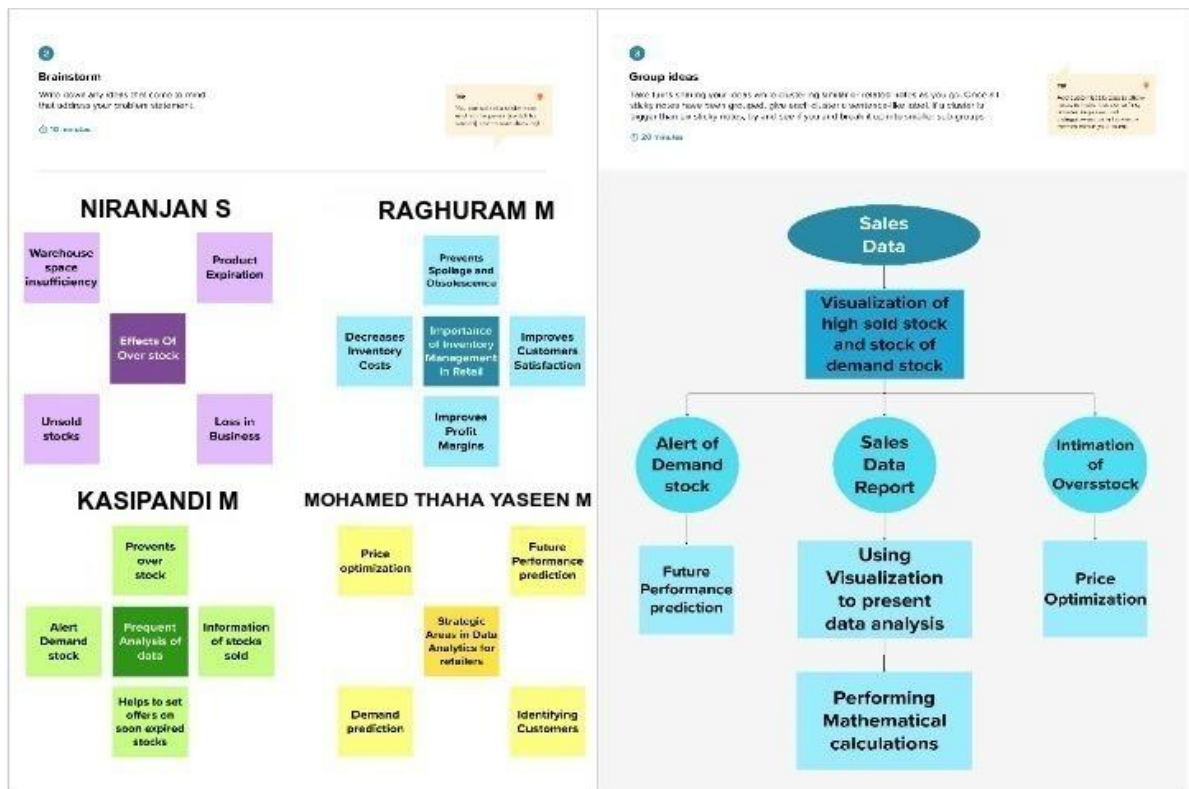
Over buying inventory due to wrong forecasting

When inventory acquisition is more as compare to consumption/ sale

Solution :

Based on the inventory management analysis we can manage how much inventory is required for selling the product based on which they can calculate the profit and losses...

Step-2: Brainstorm, Idea Listing and Grouping:



Step-3: Idea Prioritization:

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

20 minutes

