

Project Design Phase-I
Proposed Solution Template

Date	20 September 2022
Team ID	PNT2022TMID16893
Project Name	Intelligent Vehicle Damage Assessment and Cost Estimator for Insurance Companies
Maximum Marks	2 Marks

Proposed Solution :

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Develop an efficient application that can useful for Users/customers.
2.	Idea / Solution description	<ul style="list-style-type: none"> * This helps to customers to claim the insurance when your car damaged. * When the car is stolen,a theft claim arises is easy and quick. * It helps the customer appear physically to claim insurance. * It reduces the time of the customer.
3.	Novelty / Uniqueness	<ul style="list-style-type: none"> * Fastest insurance claim to customer. * Providing good customer support . * Avoid unauthorized user.
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"> * Easy to operate and user friendly interface. * The optimization of all the insurance processes related to vehical damage. * It avoid fruadstres. * It provides knowledge to peoples about network.
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"> * As the application usage can be understood by everyone,it is easy for them to use it properly for their safety. * The application is advertised all over the platforms.it can helpful for customer to claim.
6.	Scalability of the Solution	Vehical damage insurance is the essential one for all persons.So everyone should pay a correct estimated insurance amount .so drive safely.