

Top 3 Ideas

1. Inventory management best practices call for the creation and monitoring of accurate stock counts on a regular basis. This is true for both distribution centers and physical stores, which traditionally count inventory on different timelines.
2. Advanced data science and machine learning can ingest data from many sources quickly and continually update models, clustering, and segmentation. This helps retailers be more accurate in their planning and predictions.
3. The key to good retail inventory management is breaking down those siloed systems and making the entire inventory system work together.