

## Project Design Phase-I

### Problem - solution fit

Date	26 September 2022
Team ID	PNT2022TMID22388
Project Name	Inventory Management System for Retailers
Maximum Marks	4 Marks

#### Problem-Solution Fit canvas

Purpose / Vision
Version:

<div style="background-color: #f8d7da; padding: 2px; font-size: 0.8em; margin-bottom: 5px;">Define CS, fit into CL</div> <div style="display: flex; justify-content: space-between;"> <div>1. CUSTOMER SEGMENT(S) <span style="background-color: #f8d7da; padding: 2px 5px; font-weight: bold;">CS</span></div> <div>6. CUSTOMER LIMITATIONS <small>EG. BUDGET, DEVICES</small> <span style="background-color: #f8d7da; padding: 2px 5px; font-weight: bold;">CL</span></div> <div>5. AVAILABLE SOLUTIONS <small>PROS &amp; CONS</small> <span style="background-color: #f8d7da; padding: 2px 5px; font-weight: bold;">AS</span></div> </div> <p>Retailers are the customers of the inventory management system.</p> <p>Network connectivity , limited visibility, availability of out dated products on the website are some customer constraints.</p> <p>Digitalizing data and categorizing your inventory into priority groups can help you understand which items user need to order more frequently.</p>	<div style="background-color: #fff3cd; padding: 2px; font-size: 0.8em; margin-bottom: 5px;">Focus on PR, tap into BE, understand RC</div> <div style="display: flex; justify-content: space-between;"> <div>2. PROBLEMS / PAINS <small>• ITS FREQUENCY</small> <span style="background-color: #fff3cd; padding: 2px 5px; font-weight: bold;">PR</span></div> <div>9. PROBLEM ROOT / CAUSE <span style="background-color: #fff3cd; padding: 2px 5px; font-weight: bold;">RC</span></div> <div>7. BEHAVIOR <small>• ITS INTENSITY</small> <span style="background-color: #fff3cd; padding: 2px 5px; font-weight: bold;">BE</span></div> </div> <div style="display: flex;"> <div style="flex: 1; padding: 5px;"> <ul style="list-style-type: none"> <li>Fluctuating customer demands poses a challenge in terms of stock management.</li> <li>Lack of real-time reporting on managing stocks causing impact of poor demand forecasting.</li> </ul> </div> <div style="flex: 1; padding: 5px;"> <p>Retailers want to carry out merchandise with sufficient stock in hand which is neither too little nor too much, so an end-to-end web application can be created which is capable of displaying the current amount of stock present in the warehouse, which helps inventory managers to keep track of products all the time.</p> </div> <div style="flex: 1; padding: 5px;"> <ul style="list-style-type: none"> <li>Tracking Inventory</li> <li>Control Your Costs</li> <li>Improve Your Delivery</li> <li>Manage Planning &amp; Forecasting</li> </ul> </div> </div>	<div style="background-color: #d1ecf1; padding: 2px; font-size: 0.8em; margin-bottom: 5px;">Identify strong TR &amp; EM</div> <div style="display: flex; justify-content: space-between;"> <div>3. TRIGGERS TO ACT <span style="background-color: #d1ecf1; padding: 2px 5px; font-weight: bold;">TR</span></div> <div>10. YOUR SOLUTION <span style="background-color: #d1ecf1; padding: 2px 5px; font-weight: bold;">SL</span></div> <div>8. CHANNELS of BEHAVIOR <span style="background-color: #d1ecf1; padding: 2px 5px; font-weight: bold;">CH</span></div> </div> <div style="display: flex;"> <div style="flex: 1; padding: 5px;"> <p>Everything is digitalized which reduces the human efforts and saves more time and money.</p> </div> <div style="flex: 1; padding: 5px;"> <p>Applications have been developed to help retailers track and manage stocks related to their own products. The System will ask retailers to create their accounts by providing essential details. Retailers can access their accounts by logging into the application. The System will automatically send an email alert to the retailers if there is no stock found in their accounts. So that they can order new stock.</p> </div> <div style="flex: 1; padding: 5px;"> <p>ONLINE</p> <p>Retailers can ship and track their products.</p> <p>OFFLINE</p> </div> </div>
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