

Ideation Phase

Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID23362
Project Name	Personal expense tracker
Maximum Marks	2 Marks

Customer Problem Statement Template:

Create a problem statement to understand your customer's point of view. The Customer Problem Statement template helps you focus on what matters to create experiences people will love.

A well-articulated customer problem statement allows you and your team to find the ideal solution for the challenges your customers face. Throughout the process, you'll also be able to empathize with your customers, which helps you better understand how they perceive your product or service.

Problem Statement

Expense Tracker at the instant, there is no such complete solution present easily or we should say free of cost which enables a person to keep a track of its daily expenditure easily. Thus this project is an attempt to manage our daily expenses in a more efficient and manageable way. It helps the user to avoid unexpected expenses and bad financial situations. This Project will save time and provide a responsible lifestyle.

Who does the problem affect?	Students, Adults and Families
What are the boundaries of the problem ?	Organizations, Individuals
What is the issue?	A person who cannot manage his expenses cannot successfully lead a household and fulfill his goals.
When does the issue occur?	When money is spent without knowing the limit or the budget.
Where is the issue occurring?	When expenditure is more than the earnings of a household or an individual.
Why is it important that we fix the problem?	Tracking Expenses Will Build a Budget That Works by monitoring Your Spending to Make Sure All Monthly Expenses are Covered and you're in your budget limit.