

Project Design Phase-I
Proposed Solution Template

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| Date | 1 October 2022 |
| Team ID | PNT2022TMID50153 |
| Project Name | Project – Personal Expense Tracker Application |
| Maximum Marks | 2 Marks |

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

| S.No. | Parameter | Description |
|-------|--|---|
| 1. | Problem Statement (Problem to be solved) | Can't receive notifications properly. The transaction have not been updated properly. |
| 2. | Idea / Solution description | Personal finance applications will ask users to add their expenses and based on their expenses balance will be updated which will be visible to the user. Also, users can get an analysis of their expenditure in graphical forms. They have an option to set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert. |
| 3. | Novelty / Uniqueness | Notification can be receive through email. |
| 4. | Social Impact / Customer Satisfaction | Personal Expense Tracker apps and design to be more user friendly and to enhance customer experience so that more people can transact and fulfill their essential banking needs through mobile app. This will make a impact on Mobile Banking for Customers' Satisfaction. |
| 5. | Business Model (Revenue Model) | The Personal Expense Tracker app is a business model .but, Each people need to use the finance app to gain the benefit. |
| 6. | Scalability of the Solution | Yes, it is scalable solution. we will develop project to get a better user experience. |