

Personal Expense Tracker Application

PROBLEM STATEMENT

Personal finance entails all the financial decisions and activities that a Finance app makes life easier by helping the user to manage their finances efficiently. A personal finance app will not only help them with budgeting and accounting but also give helpful insights about money management.

Who does the problem affect?	People.
What are the boundaries of the problem?	Tracking Budget.
What is the issue?	In this world, people spend lots of money than earning. Most of the time they spend more money on unwanted things. By this activity they are facing so much struggles to run their family at the end of the month or year. By solving this issue, an application which is used to add the expenses of an user and spend money according to that plan will be developed. If a user spend additional money, this application notify them through their mail. Also by developing this application financial issue in a family will not be arise anymore.
When does the issue occur?	Financial issue occur when people spend lots of money on buying unwanted stuffs and things. They do not have any plan to spend it. This is the problem which will affect all types of people and their surrounding as well. When they do not have a plan, they did not spend the money in a proper way.
Where is the issue occuring?	This issue occur among people who earns money.

Why is it important that we fix the problem?	When people have an efficient plan to spend money in a proper way, the financial problem issue will be solved.
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