

**Project Design Phase-I**  
**Proposed Solution Template**

Date	23 September 2022
Team ID	PNT2022TMID49588
Project Name	Project – Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Usually, tracking is performed manually in a notebook where the expenses are written as per the willingness of a person, and then the expenditure is calculated at the end of the month and a report is generated, while doing manually it is time consuming and prone to errors.
2.	Idea / Solution description	To track and manage expenses on a daily basis in the form of web application. Users can get an analysis in graphical form.
3.	Novelty / Uniqueness	Users can categorize their expenses.
4.	Social Impact / Customer Satisfaction	Takes control of finances. Reduces impulse spending. Prioritizes spending.
5.	Business Model (Revenue Model)	We can provide the application in a subscription based.
6.	Scalability of the Solution	Performance and speed do not slow down even if large number of users access the application at the same time.