Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID49588
Project Name	Project - Personal Expense Tracker
Maximum Marks	2 Marks

Proposed Solution Template:

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Usually, tracking is performed manually in a notebook where the expenses are written as per the willingness of a person, and then the expenditure is calculated at the end of the month and a report is generated, while doing manually it is time consuming and prone to errors.
2.	Idea / Solution description	To track and manage expenses on a daily basis in the form of a web application. Users can get an analysis in graphical form.
3.	Novelty / Uniqueness	Users can categorize their expenses.
4.	Social Impact / Customer Satisfaction	Takes control of finances. Reduces impulse spending. Prioritizes spending.
5.	Business Model (Revenue Model)	We can provide the application on a subscription basis.
6.	Scalability of the Solution	This application performs equally well with one or even a large number of users and stands ups and downs of the traffic.