

PROBLEM STATEMENT

Personal Expense Tracker is an application which is specially designed for a personal for keeping track of their daily expenditure in an easy and effective way through a computerised system which tends to eliminate manual paperworks. It will also manage records in a systematic way and users can access the stored data conveniently. We have tried to design the project in such a way that users may not have any difficulty in using this application without much effort. This application is used to make financial decisions and manage our money efficiently. In this application users can add their wallet balance and their daily expenses. The wallet balance will be updated according to their expenses which will be visible to the user. Users can also see their expenditure in a graphical form which will be useful for them to track where they spend most of their money and make a budget according to it. Also users can set a limit for the amount to be used for that particular month and if the limit is exceeded the user will be notified with an email alert.

Who does the problem affect?	Uneducated people, unmanageable people
What are the boundaries of the problem?	Calculator, Successful budget, Excel Spreadsheets
What is the issue?	Calculating expenses through calculators and Excel spreadsheets takes time and is a tedious process. Managing our expenses by ourselves is important.
When does the issue occur?	When people are not able to save money by themselves. When they take too much time to calculate their expenditure. When they search for a solution to save money easily. When they think and feel to keep track of their own expenses. When they think money is more important in life.
Where is the issue occurring?	The issue occurs in the day-to-day life of all the persons and occurs where people are not able to track their expenses.
Why is it important that we fix the problem?	Monitoring your expenses throughout the month holds you accountable for your finances in a few key ways.