PERSONAL EXPENSE TRACKER APPLICATION

PROBLEM STATEMENT

Date	17-10-2022
Team ID	PNT2022TMID41607
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

TEAM ID   : PNT2022TMID41607
TEAM LEADER   : DEEPAK RAJ.M
TEAM MEMBER : BHARATHVAJ.N
TEAM MEMBER : PRAVEENKUMAR.V
TEAM MEMBER : SRIDHARAN.A

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Many organizations have their own system to record their income and expenses, which they feel is the main key point of their business progress. It is good habit for a person to record daily expenses and earning but due to unawareness and lack of proper applications to suit their privacy, lacking decision making capacity people are using traditional note keeping methods to do so. Due to lack of a complete tracking system, there is a 2 constant overload to rely on the daily entry of the expenditure and total estimation till the end of the month.

Who does the problem affect?	People getting regular wages.
What is the issue?	The paper based expense tracker system does not provide the user portability , existing system only used on paper based records so unable to update anywhere expenses done and unable to update the location of the expense details disruptive that the proposed system.
When does the issue occurs?	When the digits could not be recognized correctly. When the transactions are not successful. When the elder people unable to understand the smaller handwritten digits. When the paper based expense tracker records are subjected to fire accident, flood, etc.
Where is the issue occurring?	The issue occurs when the person is unable to track his income and expenditure.
Why is it important that we fix the problem?	By solving this issue those people getting regular wages can track their expenses and avoid unwanted expenses.