

## Ideation Phase

### Define the Problem Statements

Date	19 September 2022
Team ID	PNT2022TMID04569
Project Name	Crude oil price prediction
Maximum Marks	2 Marks

#### Customer Problem Statement Template:

Reference: [https://miro.com/app/board/uXjVPT8gPgs=/?share\\_link\\_id=171536249714](https://miro.com/app/board/uXjVPT8gPgs=/?share_link_id=171536249714)

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1  Demand on the other hand is determine by how much need there is for oil at a given time	Transport	Developing the import and Export	Cost increase	Maintain the products increasing a export.	Supplies demand
PS-2 Supply and demand has to do with how much oil is available	Vehicles	Focus to increase the petroleum Products	I can't focus to balance the oil	Increasing the vehicles.	Difficult when this situation goes beyond my control.
PS-3  Dynamic Nature	Gasoline	Increase the Natural gas	I can't focus to other gasoline	Pipeline transport the oil to another carrier or directly to a refinery.	Loss the land
PS-4  Geopolitics	Electricity	Develop the electricity	Not Stable the electricity	Reducing the power cut.	Demand is increasing.

