

Project Design Phase-I
Proposed Solution Template

Date	19 September 2022
Team ID	PNT2022TMID08568
Project Name	Personal Expense Tracker Application
Maximum Marks	2 marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	The people are concerned about regularity of their daily expenses and found difficulty to keep a track of their daily expenses ,to have a control of their monthly expenses.
2.	Idea / Solution description	An application where one can enter their daily expenses and end of the day, they know their expenses in charts. This application not only help you with budgeting and accounting but also give you helpful insights about money management.
3.	Novelty / Uniqueness	This application stand out with its uniqueness in money management by tracking the daily expenses and displays in form of user friendly graphs and charts makes their expenses managed wisely.
4.	Social Impact / Customer Satisfaction	By tracking the expense and maintaining it satisfies the customer . Since the manageability of expenses is fulfilled hence it has great social impact.
5.	Business Model (Revenue Model)	Since customers are satisfied by this application which increase the customers saving and hence automatically the revenue will be improved.
6.	Scalability of the Solution	Since the customers productivity is boosted and the work process are Optimized within their expenses hence this solution to the problem is scalable