

PERSONAL EXPENSE TRACKER APPLICATION

Submitted by

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PROBLEM STATEMENTS:

1. If you've tried budgeting and failed miserably, using an expense tracker can solve your budget planning problems. Tracking expenses is the difference between creating a budget that works, and one that doesn't. Whether you're about to start budgeting for the first time, or have been living on a budget for years, knowing where your money goes is the one thing that is guaranteed to make your budget work.
2. If you are clueless about how much is your inflow and how much you are spending, you will not know at the end of the month what happened to your money. An expense tracker helps you figure out what is happening to your money, and whether you can afford something you want. You will be able to work with limited resources and use your money in a wise manner so that you can create financial goals and ensure you meet them.
3. If you don't have great financial management skills, you will not know how to categorize your expenses. However, tracking your expenses and budgeting them will help you become aware of how much you have to allocate to each expense category, and if you are short, you will be able to make adjustments with ease. When expenses are going through the roof, it has become crucial that you learn to make your money work for you so that you can create a nest egg for the future.
4. In case you are disorganised about your finances, you will never be able to see the big picture. As a result, when financial problems come, you will panic and not be prepared for them. Using an expense tracker, helps you see your money situation and figure out possible money problems before they occur. This way, you can make adjustments and be prepared when the issue arises. With proper tracking of your finances, you will not be able to determine unnecessary spending. This spending, if saved, can easily add up to quite a bit. A daily money tracker helps you budget your money so that you use it wisely. If you find that every month your expenses are more than what you earn, it is time to put your house in order and get a money manager app that keeps track of your money without any problem.