Personal Expense Tracker Application

Submitted By

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S.No.	Parameter	Description
1.	Problem Statement(Problem to be solved)	To track expense of user accorsing to
		their budget. People can earn money in
		many ways but they can save it only in
		one way i.e. by controlling the unwanted
		expenditure. Pen paper method and
		excel method is not efficient in
		maintaing expense and it is difficult to
		manage.
2.	Idea / Solution Description	The goal of this project is to understand
		the users requirement and to design the
		module in order to create an efficient
		expense tracker. Making them aware of
		their expenses by exhibiting their
		expenditure through colorful insights.
		Throwing a mail as an alert warning if
		their expenditure exceeds their budget
		proposed. Allowing them to compare
		their expenses on the daily, weekly,
		monthly and yearly basis.
3.	Novelty or Uniqueness	Creating special option for reminding
		users about their loan repay or other
		commitments on savings for specific
		reasons. Providing beautiful insights like
		bargraph or piechart for showing

		comparisons and giving the best user
		interfaces.
4.	Social Impact / Customer Satisfaction	By using Cloud computing provided by
		IBM for hosting the website it could
		able to make a small change which
		could lead to many tremondous for an
		individual. A good change in an
		individual leads to change in the society.
5.	Business Model(Revenue Basis)	We could able to gain profit through this
		project by creating premium accounts
		for specialised features. By fixing the
		amount for premium with moderate rate
		the user could able to use the application
		with ease and the developer could able
		to gain some profit. The profit of the
		application is based on the best design
		and user experience of the product.