

Project Design Phase-I Proposed Solution Template

Date	28 September 2022
Team ID	PNT2022TMID26431
Project Name	Project – Project Expense Tracker
Maximum Marks	2 Marks

Proposed Solution Template:

S. No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	This study is aimed at developing a cloud-based application capable of monitoring and controlling personal expenses, as well as cautioning the user against reckless and unbudgeted spending. The application allows users to track their expenses daily, weekly, monthly, and yearly in terms of summary, bar graphs, and pie-charts.
2.	Idea / Solution description	More accurate techniques to track the expenses.
3.	Novelty / Uniqueness	Approval of expenditures in real-time.
4.	Social Impact / Customer Satisfaction	Helps in money management.
5.	Business Model (Revenue Model)	Planning to control and monitor the unwanted expenses.
6.	Scalability of the Solution	Tracking of daily personal expenses.