Project Design Phase-I - Solution Fit

| Date | 30 September 2022 |
|---------------|---|
| Team ID | PNT2022TMID05924 |
| Project Name | Inventory management system for retailers |
| Maximum Marks | 2 Marks |

Project Title: Inventory Management System For Retailers

1. CUSTOMER SEGMENT(S)

CS

- Retailers
- Small enterprises

2. CUSTOMER CONSTRAINTS



Network Connection

- Proper stock knowledge
- Manual data entry accuracy

3. AVAILABLE SOLUTIONS



Team ID: PNT2022TMId41025

- Manual Inventory Tracking
- slower order processing, higher labor costs and larger inventory write-offs at the end of the year small mistakes can amount to a big profit-loss

4. JOBS-TO-BE-DONE / PROBLEMS

184

 Tracks the flow of products from supplier through the production process to the customer.

5. PROBLEM ROOT CAUSE



- Inaccurate information about stock movement
- Demands of consumers change day by day

6. BEHAVIOUR



- Track the incoming and outgoing of stocks
- Update information onto cloud frequently
- Know the market trends and adapt accordingly
- Manage the inventory efficiently

7. TRIGGERS

- TR
- Increasing customer demand
- Market competition
- Insufficient Order Management

8. EMOTIONS: BEFORE / AFTER



- Before: frustrated and stress mentally and physically
- After: happier, relief, confident.

•

9. YOUR SOLUTION



- Developing a cloud application which helps the customer to create and manage both sales and purchase orders, and track inventory.
- provide a option for graphical view of sales

10. CHANNELS of BEHAVIOUR



1. ONLINE

- Alerting the particular person about the stocks limits, either full or empty or even about the reach of a particular limit
- Updating of flowing of the stocks regularly

2. OFFLINE

- Manual Checking
- Stock Distribution among the Inventory