

**Project Design Phase-I**  
**Proposed Solution**

Date	25 September 2022
Team ID	PNT2022TMID03162
Project Name	Project – Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Now a days we can't remember where our money goes. And we didn't Have consciousness in our spending. Therefore, we decided to find an easier way to get rid of this problem.
2.	Idea / Solution description	This app makes your life easier by helping you to manage your finances efficiently. This personal expense app will not only help you with budgeting and accounting but also give you helpful insights about financial management.
3.	Novelty / Uniqueness	The status generated with visual graphs are more effective than log books. It also helps in using technology to gain better insights from patterns.
4.	Social Impact / Customer Satisfaction	Better financial knowledge is gained. Gamified approach can be used to give self satisfaction. Reduced chances of bad debt in future.
5.	Business Model (Revenue Model)	We can provide the application in a subscription based.
6.	Scalability of the Solution	This application can handle large number of users simultaneously. There will be no lagging.