


Project Development Phase Delivery of Sprint-1

Date	2November 2022
Team ID	PNT2022TMID50120
Project Name	Inventory Management System For Retailer

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INVENTORY MANAGEMENT SYSTEM FOR RETAILERS

ABOUT US

PURPOSE

An inventory management system is the process by which you track your goods throughout your entire supply chain, from purchasing to production to end sales. It governs how you approach inventory management for your business.

VISION

The primary goal of inventory management is to ensure that all kinds of materials are accessible whenever the production department needs them, ensuring that production is not stopped or slowed down due to a lack of resources.

OBJECTIVE

The main aim of an inventory management system is to keep the stock in such a way that it is neither overstock nor understock. The overstock condition will reduce the other production processes and understock will lead to stoppage of work. The objectives of inventory management are operational and financial.

Done by TMID PNT2022TMID04841

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