

IDEATION

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Group-idea

When it comes to stock management in any organization , managing the stock inflow and out-flow Is a tedious process

Without proper inventory management it leads to blockage of financial resources

Improper management of resources provides poor customer service.The goal of an organisation is not fulfilled.

The product demand may change.This lead to under buying or overbuying.

What went well?

SHALINI

The ultimate goal of an organisation is satisfy the customer.

Improper management of resources provides poor customer service.The goal of an organisation is not fulfilled.

poor inventory management system will lead to holding cost

when it comes to centralized inventory system, stocktaking becomes significantly more streamlined

SHARON

The product demand may change.This lead to undey buying or ovebuying.

Inconistent tracking which lead to indeterminate count of resources

inventory visibilty helps keep stock level optimized to meet customer demand

warehouse efficiency saves time by making use of floor space efficiently.

SUSHIMA

When it comes to stock management in any organization , managing the stock inflow and out-flow Is a tedious process

inadditon to stock maintainace, there is a high risk of overselling due to improper stock count

This ultimately increases the cost of production and irregularity in stock purchase

This reduces the resource efficiency and causes a huge impact on the organisation

I HARI KRISHNAN

Without proper inventory management it leads to blockage of financial resources

This leads to less productivity and reduced efficiency

Inadditon it leades to supply chain compleixty due to improper maintenance of stock

This leads to decrese bussines planning and reduces growth of the organisation