

Ideation Phase

Brainstorm & Idea Prioritization Template


Date	09-11-2022
Team ID	PNT2022TMIDO6777
Project Name	Project - Retail Store Stock Inventory Analytics
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Template



Brainstorm & idea prioritization

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

⌚ 10 minutes to prepare
🕒 1 hour to collaborate
👤 2-8 people recommended

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➕

Before you collaborate

A little bit of preparation goes a long way with this session. Here's what you need to do to get going.

⌚ 10 minutes

A

Team gathering

Define who should participate in the session and send an invite. Share relevant information or pre-work ahead.

B

Set the goal

Think about the problem you'll be focusing on solving in the brainstorming session.

C

Learn how to use the facilitation tools

Use the Facilitation Superpowers to run a happy and productive session.

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1

Define your problem statement

To Create Retail inventory management system for retailers to meet customer demand without running out of stock or carrying excess supply or inadequate access.

⌚ 5 minutes

🗨️

How might we [your problem statement]?

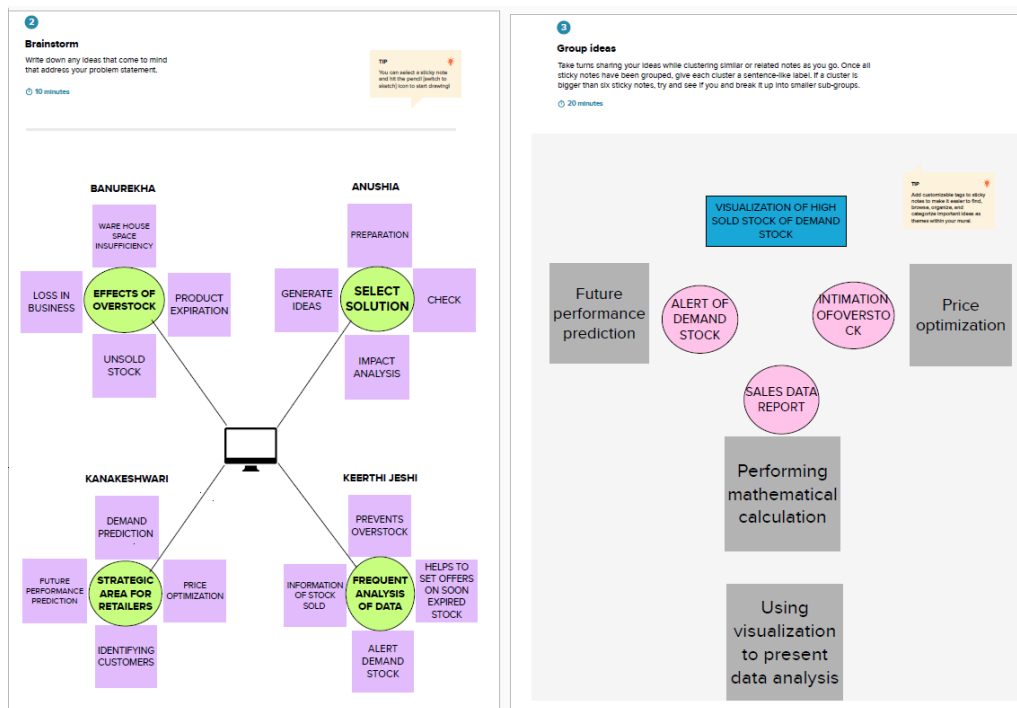
🔑

Key rules of brainstorming

To run an smooth and productive session

- 🗨️ Stay in topic.
- 💡 Encourage wild ideas.
- 👂 Defer judgment.
- 👂 Listen to others.
- 🗨️ Go for volume.
- 👁️ If possible, be visual.

Step-2: Brainstorm, Idea Listing and Grouping



BANUREKHA P :

1. Effects of Overstock
 - Warehouse space Insufficiency.
 - Product Expiration.
 - Unsold Stocks.
 - Loss in business.

ESAKKIAMMAL ALIAS ANUSHIA M :

2. Select Solution
 - Prepare the solution.
 - Check the solution.
 - Impact Analysis.
 - Generate Ideas.

KANAKESHWARI S :

3. Strategic Area for Retailers
 - Demand Prediction.
 - Price Optimization.
 - Identifying Customers.
 - Future Performance Prediction.

KEERTHI JESHI J :

4. Frequent Analysis of Data

- Prevents Overstock.
- Helps to set offers on soon expired stocks.
- Alert demand stocks.
- Information stock sold.

Step-3: Idea Prioritization

