IDEATION DIAGRAM

INVENTORY MANAGEMENT SYSTEM

(IBM-Project-7496-1658859444)

GROUP IDEA

Without proper inventory management it leads to blockage of financial resources

Improper management of resources provides poor customer service. The goal of an organisation is not fulfilled.

The product demand may change. This lead to under buying or overbuying.

When it comes to inventory management in any organization, managing the stock infow and out-flow is a tedious process.

1 HARISH RAJAA

Without proper inventory management it leads to blockage of fnancial resources

This leads to less productivity and reduced efciency

Inadditon it leades to supply chain compleixty due to improper maintenance of stock

This leads to decrese bussines planning and reduces growth of the organisation

2 HEMANATHAN C

When it comes to stock management in any organization, managing the stock infow and out-fow Is a tedious process

This reduces the resource efciency and causes a huge impact on the organisation

This ultimately increases the cost of production and irregularity in stock purchase

This reduces the resource efciency and causes a huge impact on the organisation

<u>ABSTRACT</u>

Inventory Management
System is important to ensure
quality control in businesses
that handle transactions
revolving around consumer
goods. Without proper
inventory control, a large
retail store may run out of
stock on an important item.

** HARISH G.V

The product demand may change. This lead to undey buying or ovebuying.

tracking which lead to indeterminate count of resources

Inconistent

warehouse efciency saves time by making use of foor space efciently

inventory visibility
helps keep stock
level optimized to
meet customer
demand

4 JAGADESH P

The ultimate goal of an organisation is satisfy the customer.

when it comes to centralized inventory system, stocktaking becomes significantly more streamlined

poor inventory
management system
will lead to holding
cost

Improper management of resources provides poor customer service. The goal of an organisation is not fulfilled.