

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID47112
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Many organizations have their own system to record their income and expenses. It is good habit for a person to record daily expenses and tracking the expenses throughout the month is essential. Thus, personal expense tracker application has made tracking and managing expenses a breeze.
2.	Idea / Solution description	User can easily maintain their untracked expenses and the app helps the user to record their expenditure. This app can achieve economic feasibility and security feasibility with at most care and support to the user
3.	Novelty / Uniqueness	This app efficiently works in providing financial management and helps in maintaining healthy and happier financial life fulfilling all needs and requirements as the user's comfort. This app provides a higher range of accuracy regarding real- time efficiency and security.
4.	Social Impact / Customer Satisfaction	This application can create awareness among common people about finance and stuffs. This application also helps user to be financially responsible
5.	Business Model (Revenue Model)	The application can be provided based on user required feature and the cost depends on the usage
6.	Scalability of the Solution	This application can handle large number of users and data with high performance and security at any given point of time.