


## Project Design Phase-I Proposed Solution Template

Date	26 September 2022
Team ID	PNT2022TMID45498
Project Name	Project - Retail Store Stock Inventory Analytics
Maximum Marks	2 Marks

### Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none"> <li>Basic Questions of every retailer : How much inventory should I carry? Too much inventory means working capital costs, operational costs and a complex operation, lack of inventory leads to lost sales, unhappy customers and a damaged brand</li> </ul>
2.	Idea / Solution description	<p>The application provide real time alerts. With time optimize processes and create the best way forward. It also provide Hassle-free order creation through a single click. Eliminates onsite visits for order acquisition &amp; saves time real time.</p> <p><b><u>TECHNICAL ARCHITECTURE</u></b></p> 
3.	Novelty / Uniqueness	<ul style="list-style-type: none"> <li>Automatically generate reports periodically to know what is going on and take decisions real time.</li> <li>No more hassles of having multiple portals for filling reimbursements. Single interface for all kinds of updates with status tracking.</li> </ul>
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"> <li>Hassle-free order creation through a single click. Eliminates onsite visits for order acquisition &amp; saves time real.</li> </ul>

		<ul style="list-style-type: none"> <li>• Otp based authentication</li> </ul>
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"> <li>• Free of cost to access the website</li> <li>• Multi user web application</li> </ul>
6.	Scalability of the Solution	<ul style="list-style-type: none"> <li>• Simple in nature</li> <li>• Track field agent in real time</li> <li>• Can be accessed in offline mode also</li> </ul>