

**Project Design Phase-I**  
**Proposed Solution Template**

Date	19 September 2022
Team ID	PNT2022TMID18464
Project Name	Project - Personal Expense Tracker
Maximum Marks	2 Marks

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	This project is based on an expense and income tracking system. Its aim is to create an easy, faster and tracking system between the expense and the income. This way experience tracked help people to track income expense day to day and making life tension free.
2.	Idea / Solution description	Personal Expense Tracker (PET) is a daily Expense Management System. This software can be really used by end user who have Android running devices with them.
3.	Novelty / Uniqueness	We found various similar product that have already been developed in the market. Unlike all those products PersonalExpense Tracker provides security and graphical results
4.	Social Impact / Customer Satisfaction	A good financial plan can spot positive and negative trends where they may have become lost in a sea of numbers. The application will display a pie chart-style alert message if your spending exceeds people to generate revenue
5.	Business Model (Revenue Model)	These apps can help you keep track of receipts, organize all of your costs into categories and even integrate with popular accounting software.
6.	Scalability of the Solution	IBM cloud will automatically allocate the storage for the uses.