

Inventory Management For Retailers

Domain: Cloud Computing

Team id:

Batch No: B2-2M4E

Team Members: Rahitha S

Sawdeshwaran R

Poongodi

Rakesh Sharma

Paper 1:

The relationship of financial and inventory performance of manufacturing firms in Indian context.

Author: Gaur and Bhattacharya

Published Year: (2011)

Attempted to study the linkage between the performance of the components of inventory such as raw material, work in progress and finished goods and financial performance of Indian manufacturing firms. The study revealed that finished goods inventory as inversely associated with business performance while raw material inventory and work in progress did not have much effect on same. They emphasised that instead of focusing on total inventory, an attempt should be made to concentrate on individual components of inventory so as to adequately manage the same. They concluded that managers not paying heed to inventory performance may become weak in combating

Paper 2:

Inventory management practices and business performance for small scale enterprises in Kenya.

Author: Nyabwanga and Ojera

Published Year: (2012)

They Highlighted the association between inventory management practices and business performance of smallscale enterprises (SSEs), in Kisii Municipality, Kisii County, Kenya. They used a cross-sectional survey study based on a small sample size of 79 SSEs. The empirical results disclosed that a positive significant relationship existed between business performance and inventory management practices with inventory budgeting having the maximum influence on business performance.

Paper 3:

Impact of inventory management on the profitability of SMEs in Tanzania

Author: Madishetti, Srinivas & Kibona, Deogratias.

Published Year: (2013).

A survey conducted on all the eight (8) sugar manufacturing firms in Kenya established that there is generally positive correlation between each of inventory management practices. Specific performance indicators were proved to depend on the level of inventory management practices. They established that Return on Equity had a strong correlation with lean inventory system and strategic supplier partnerships. As such, they concluded that the performance of sugar firms could therefore be stated as being a function of their inventory

International Journal of Engineering Research

Author: Srinivas Rao Kasisomayajula

Published Year: (2014)

An analytical study was conducted on "Inventory Management in Commercial Vehicle Industry In India". A sample of five companies' was selected for study. The study concluded that all the units in the commercial vehicle industry have significant relationship between Inventory and Sales. Proper management of inventory is important to maintain and improve the health of an organization. Efficient management of inventories will improve the profitability of the organization