Project Design Phase-I
Proposed Solution

Date	12 October 2022
Team ID	PNT2022TMID23346
Project Name	PERSONAL EXPENSE TRACKER APPLICATION

Proposed solution:

The main aim of this project is to develop a web app for a person to track their expenses daily and get an analysis of their expenditure in graphical forms.

S. No	Parameter	Description
1	Problem statement	1) To design a user friendly and an attractive interface so that users can easily access the system 2) To develop a systematic system that will help to improve users financial management and forecast future budget planning
2	Idea / Solution description	1) To keep track of user expenses and make a prediction of their expenditure monthly. 2) Set a limit for the amount to be used for that particular month if the limit is exceeded the user will be notified with an email alert
3	Novelty / Uniqueness	1) Achieve your business goals with a tailored mobile app that perfectly fits your business goals 2) Control the security of your business and customer data 3) Ability to provide valuable insights
4	Social Impact	1) Detailed expense report helps in determining the project incurred cost 2) Automatic logging of recurring transactions
5	Business Model	1) Boost the productivity of all the processes within the organization 2) Flexible and adaptive application suited to a business man
6	Scalability of Solution	1) User friendly and flexible interface 2) Cost Effective Solutions 3) Improved productivity