Team ID: PNT2022PMID25241 Batch No: B3-3M5F

Domain: Cloud Computing

The swartest method to reduce the work load and to increase the rate of accuracy in calculations.

HEAR?

what friends say what boss say what influencers say

It is not required to be conscious about the availability of the stocks and its requirements.

Retail is one of the important public service sector which is very vital for daily lives.

Getting an idea

about what an

inventoru

management system is all about

comparatively.

Best retailing practice will also bring a healthu competitive environment.

What do they THINK AND FEEL?

what really counts major preoccupations worries & aspirations

In the absence of retailer, busing of goods directly from Pactory outlets is not practically possible in modern times.

Retail therapu is actually real, where research have proved that retail therapy uplift the customer wood and sowetimes convince them to buy an unplanned product

> An effective inventory system is absolutely error Pree and no chance of Miscalculations.

What do they

Can observe The effectiveness and responsiveness of the current inventory system

A brilliant way to know and learn about the trending seasonal sales.

The Market offers many IM software tools to Pacilitate the retailers few of which are HDPOS. Shoper 9 and Primasellar etc.

Not only customer friendly but also it reduces the administrative work loads of the organization.

What do they SEE?

friends what the market offers

environment

Modern inventory system is always user friendly in both product delivery and customer service aspects.

To understand about the retail store inventoru metrics.

To identify slow moving products via inventoru turnover radio and to set low stock alerts.

What do they SAY AND DO?

> attitude in public appearance behavior towards others

Need of careful purchasing and receiving outline. Use of past sales performance data and to check inventory values regularly.

Lack of scalability and laborintensive ancient time system is not Peasible in modern times.

Manual counting of stocks and tallying items in modern system way not be possible.

Pen and paper recording keeping ayatem was not reliable and no entralized database Por record sharing

Quantity to order and the timing to order may be not accurate.

PAIN

fears frustrations obstacles

Possibility of poor tracking and tack of transparencu.

Limited access and tight reign on inventory is not helpful.

Helps to make effective utilization of working capital by avoiding its blockage

It helps in efficient stock counting and eliminates the general human errors.

GAIN

"wants" / needs measures of success obstacles

> It increases the efficiency since it allows many autowated inventor tasks like collecting data and calculating

It helps companies to

Minimizing the number

of needless products

and Materials in

It provides upto-date data which helps in the process of decision making

Additionally it

gives a clear

insights into

the trends.

Helps to reduce risk of loss on account of obsolescence or deterioration of items.