

**Project Design Phase-I**  
**Proposed Solution Template**

Date	09 October 2022
Team ID	PNT2022TMID35573
Project Name	Personal Expense Tracker Application
Maximum Marks	2 Marks

**Proposed Solution Template:**

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	<ul style="list-style-type: none"><li>• Lack of proper planning of our income</li><li>• User has to keep a expense details in a diary or in a computer</li><li>• All the calculations needs to be manually done by the user</li><li>• Hard to keep track of daily expenses</li></ul>
2.	Idea / Solution description	<ul style="list-style-type: none"><li>• To know where the money is going and spend only on priorities</li><li>• To save money for pre-defined expenses</li><li>• To track the performance of investments</li><li>• To track day-to-day expense</li></ul>
3.	Novelty / Uniqueness	<ul style="list-style-type: none"><li>• To notify you of upcoming bill due dates</li><li>• To generate profit and loss report</li><li>• Categorize expenses</li><li>• Smart budget planning</li></ul>
4.	Social Impact / Customer Satisfaction	<ul style="list-style-type: none"><li>• This application helps user to be financially responsible</li><li>• Free of cost</li><li>• Designed to be dynamic to produce prediction</li><li>• Can reduce burden of manual calculation</li><li>• Create awareness among people</li></ul>
5.	Business Model (Revenue Model)	<ul style="list-style-type: none"><li>• Application is provided free of cost, but it will have some advertisement</li><li>• In premium version, there is no advertisement and have some additional features</li></ul>
6.	Scalability of the Solution	<ul style="list-style-type: none"><li>• This application can handle large number of user data</li><li>• Provides high performance and security</li><li>• Easily available all kinds of devices</li></ul>