Ideation Phase
Brainstorm & Idea Prioritization Template
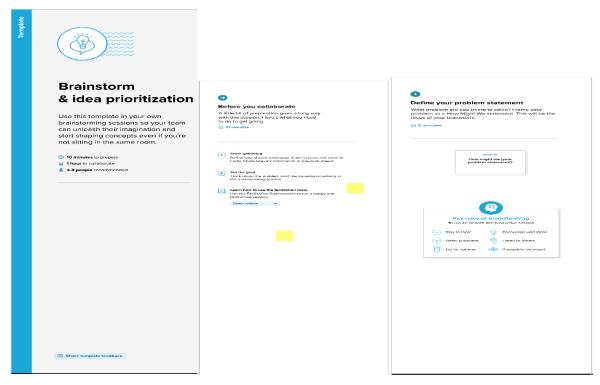
Date	28September 2022
Team ID	PNT2022TMID45514
Project Name	PROJECT- INVENTORY MANAGEMENT SYSTEM FOR RETAILERS
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Step-2: Brainstorm, Idea Listing and Grouping

RAJDEEP

Periodic inventory management for financial reporting purposes.	Businesses use barcode inventory management systems.
deducts ending inventory to derive the cost of goods sold.	It can associates several data

ABISHEK

RFID is used for identification of product	Wirelessly transmits the identity of the product
Warehouse management system is based on RFID	It improves efficiency

NAWAS

Increases visibility	Rapid self-recording
Order management for customized pricing	End - to - end production.

YOKESH RAJA

Provide significant insights	Anticipate anomalies in logistic cost
Using of supply chain operaters with technologies	Empowerment of consumers are changing the business

GROUP IDEAS

Intelligent AI for more accuracy

Data from IOT sensors will provide insights

Desperate parties will be connected through unified transaction

Improved demand forecasting and automation

Supply chains will master inventory visibilities

Intelligent AI reduces material waste

Advanced inventory tracking software

Ordering and storing is simplified

Automate shipping to deduce errors

Must find right balance between the inventories

Inventory stored untill needed

Goods are purchased and delivered to warehouse

Unprecedented computational power will solve unsolvable problem,s

Step-3: Idea Prioritization