

Project Design Phase-I
Proposed Solution Template

Date	24 September 2022
Team ID	PNT2022TMID34858
Project Name	Project - Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	Lack of planning of income leads to money crisis in order to avoid this they log their daily expenditure in a notebook and do all boring and repetitive calculations daily.
2.	Idea / Solution description	Using web Cloud Application the expenditure is logged into the cloud with automatic calculation it gives a clear understanding where the money is going, prioritize your expenditure, plan your expenses
3.	Novelty / Uniqueness	Adding daily expense limit and remainder helps to spend less.
4.	Social Impact / Customer Satisfaction	With automatic logging of expenditure and calculations helps user to be stress free in money management
5.	Business Model (Revenue Model)	With the help of personalized ads and premium plans or features revenue is made
6.	Scalability of the Solution	As this web application uses cloud storage with microservices the scalability is made easily without affecting other features