Ideation Phase
Define the Problem Statements
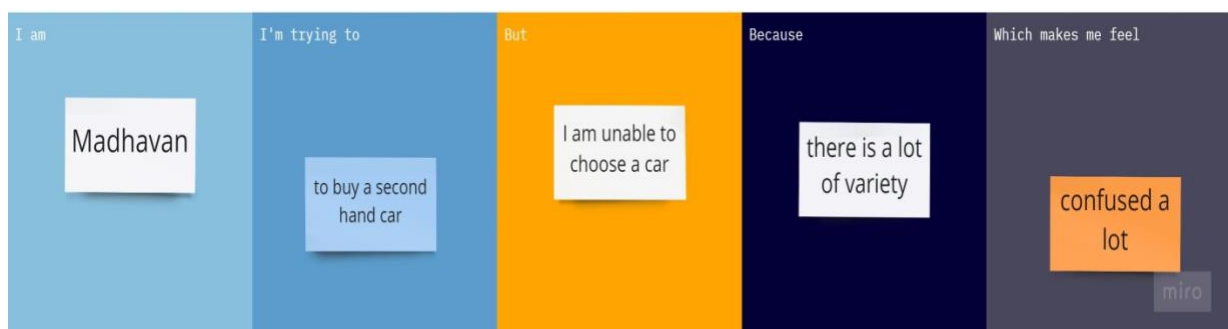
Date	19 September 2022
Team ID	PNT2022TMID08828
Project Name	Car Resale Value Prediction
Maximum Marks	2 Marks

Customer Problem Statement :

Due to the huge requirement of used cars and lack of experts who can determine the correct valuation . A Effective solution to predict used cars prices by scraping data from websites that sell used cars, and analysing the different aspects and factors that lead to the actual used car price valuation.

- To help guide the individuals looking to buy or sell cars and to give them a better insight into the automotive sector.
- Therefore, to help consumers avoid falling victims to some dealer, this car resale value prediction hopes to equip consumers with right tools to guide them in their shopping experience.
- Another goal of the project is to explore new methods to evaluate used cars prices and to compare their accuracie.

Example:

Problem Statement (PS)	I am (Customer)	I'm trying to	But	Because	Which makes me feel
PS-1	Entrepreneur	Buy a used car	I am unaware of the varieties available	I don't have correct guidance	Inferior to others
PS-2	Business women	Find a good second hand car	I am unaware about the price and other factors	I am unable to know the current updates	Stressed

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