

Crude Oil Prediction

Demand for oil is inelastic, therefore the rise in price is good news for producers because they will see an increase in their revenue. Oil importers, however, will experience increased costs of purchasing oil. Because oil is the largest traded commodity, the effects are quite significant. A rising oil price can even shift economic/political power from oil importers to oil exporters. The crude oil price movements are subject to diverse influencing factors.

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Enter previous 10th day price

Enter previous 9th day price

Enter previous 8th day price

Enter previous 7th day price

Enter previous 6th day price

Enter previous 5th day price

Enter previous 4th day price