

Project Design Phase-I
Proposed Solution Template

Date	01 October 2022
Team ID	PNT2022TMID45588
Project Name	Project - Personal Expense Tracker Application
Maximum Marks	2 Marks

Proposed Solution Template:

Project team shall fill the following information in proposed solution template.

S.No.	Parameter	Description
1.	Problem Statement (Problem to be solved)	At the end of the month we start to have money crisis. Lack of proper planning of our income. Person has to keep a log in a diary or in a computer. All the calculations need to be done by the user. Overload to rely on the daily entry of the expenditure.
2.	Idea / Solution description	An expense tracker app allows you to monitor and categorize your expenses. This application will be helpful for us in not just managing their expenses, but also in enabling them to improve their investments.
3.	Novelty / Uniqueness	Expense tracker apps help you collect and classify your purchases so that you can identify areas that might be trimmed. The user gets a notification when the budget limit exceeds.
4.	Social Impact / Customer Satisfaction	Make wise decision Manage your expenses Budget planning can be done Makes report and give accurate survey.
5.	Business Model (Revenue Model)	Cost Effective one.
6.	Scalability of the Solution	Improves financial management. Secured and safe to use. Insights about money management.